

# *Bangko Sentral ng Pilipinas*

MANILA

OFFICE OF THE GOVERNOR

## **Message**

I extend my warmest greetings to the Bankers Institute of the Philippines, Inc. (BAIPhil) on its 70<sup>th</sup> anniversary of service to the industry and the induction of its officers, directors and committee chairpersons.

The theme for this year, *"BAIPhil @ 70: Empowering the Banking Industry through Continuing Education, Innovation and Research"* is not only a fitting theme to an additional milestone in BAIPhil's history. It is also a gargantuan challenge entrusted to the newly inducted heads of the organization to continue BAIPhil's decades-worth of legacy and to push even further and stronger than ever before towards a more empowered banking industry.

As you assume headship of BAIPhil, I am confident that you will remain a steadfast partner of the BSP in upholding the integrity and soundness of the financial system. BAIPhil's role as a training provider is even more vital in today's globalizing and rapidly changing landscape. The need to instill greater market discipline among banking professionals should be a continuous process built around the tenets of good governance and the principles of sound risk management.

There can be no real empowerment without enlightenment. Through your work in providing support to banks by way of research, information exchange and education, we can encourage industry participants to be more responsible, proactive, and competitive. Ultimately, this should translate to a stronger and viable banking system that is an enduring asset to the economy.

On that note, I congratulate the outgoing officers, directors and committee chairpersons of BAIPhil for doing a fine job and wish the newly inducted leaders success in their endeavors.

I count on your commitment and look forward to more productive and rewarding years ahead.

Mabuhay po kayo!



AMANDO M. TETANGCO, JR.  
Governor