



## BANKERS ASSOCIATION OF THE PHILIPPINES

### MESSAGE

*BAIPhil Induction of Officers, Directors and  
Committee Chairpersons  
July 20, 2010*

The Bankers Association of the Philippines congratulates the highly esteemed Officers, Directors and Committee Chairpersons of BAIPhil. It is with immense delight that after seven decades in pursuit of a more efficient banking industry, BAIPhil continues to work with the same zest and vigour towards a more progressive local banking industry.

With market integration apparent in the horizon crossing national boundaries, it is fitting and timely to prioritize the advancement of our people's competence on latest bank products and operations. Whilst banking system adopts and embraces global best practices and standards, we should likewise provide exceptional effort and importance, understanding and addressing the needs of our domestic market. And with this year's theme, "BAIPhil @ 70: Empowering the Banking Industry through Continuing Education, Innovation and Research," we are confident that realization of these goals is not far-fetched.

With the banking industry's trust and appreciation, our best wishes to the new BAIPhil leaders and we look forward to you and your organization's productive year ahead.

All the best and more power!

**AURELIO R. MONTINOLA III**  
*President*

*Bankers Association of the Philippines*